

LEA: 6041700
 Open-Enrollment Public Charter School: LISA Academy

Final
 State Aid Notice 2014-15
 September 1, 2015

Opening date: 07/2004**
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA							
2012-13 enrollment cap	1,300	2013-14 enrollment cap	1,400	2014-15 enrollment cap	1,500	2014-15 Qtr 1 ADM cycle 3	1,462.80
2012-13 grade levels	K-12	2013-14 grade levels	K-12	2014-15 grade levels	K-12	Est 2014-15 Qtr 2 ADM	1,444.80
July 1, 2012 enrollment	1,300	July 1, 2013 enrollment	1,400	July 1, 2014 enrollment	1,500	Est 2014-15 Qtr 3 ADM	1,450.31
2012-13 ADM (Qtrs 1-3)	1,277.35	2013-14 ADM (Qtrs. 1-3)	1,377.62	2014-15 ADM (Qtrs. 1-3)	1,461.63	Est 2014-15 Qtr 4 ADM	1,435.36
2012-13 ELL students	5	2013-14 ELL students	40	2014-15 ELL students	40	2014-15 Qtr 1 ADM cycle 7	1,462.81
Oct 1, 2012 NSL F&R count	446	Oct 1, 2013 NSL F&R count	511	Oct 1, 2014 NSL F&R count	609	2014-15 Qtr 2 ADM cycle 7	1,465.98
Oct 1, 2012 NSL F&R %	35%	Oct 1, 2013 NSL F&R %	37%	Oct 1, 2014 NSL F&R %	41%	2014-15 Qtr 3 ADM cycle 7	1,456.50
2012-13 ALE FTEs (Qtrs 1-4)	-	2013-14 ALE FTEs (Qtrs 1-4)	-	2014-15 ALE FTEs (Qtrs 1-4)	-	2014-15 Qtr 4 ADM cycle 7	1,444.52

FUNDING						
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code
State Foundation Funding (SFF) Aid ¹	\$6,521	FY14 ADM qtrs 1-3	1377.62	\$8,983,460	No	31700 001
Alternative Learning Environment (ALE) Funding	\$4,383	FY14 ALE FTEs qtrs 1-4	-	\$0	Yes	32370 275
English Language Learners (ELL) Funding	\$317	FY15 identified ELL	40	\$12,680	Yes	32371 276
National School Lunch (NSL) State Categorical Funding	\$517	Oct 1, 2013 free & reduced	511	\$264,187	Yes	32381 281
NSL Transition	-		-	\$0	Yes	32381 281
NSL Growth Funding	\$517	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	60.19	\$31,117	Yes	32381 281
Professional Development (PD) Funding	\$26.67	FY14 ADM qtrs 1-3	1377.62	\$36,741	Yes	32256 223
Declining Enrollment Funding (DEF) ²	\$6,521	(Avg of FY13 + FY14 ADM) - FY14 ADM	-	\$0	No	31460 218
Student Growth Funding (SGF) ^{1,2,3,4}						
Est SGF rate per quarter	\$1,630.25	FY15 est qtrly ADM - FY14 ADM qtrs 1-3	282.79	\$461,018	No	31450 217
Final SGF rate per quarter	\$1,630.25	FY15 qtrly ADM cycle 7 - FY14 ADM qtrs 1-3	319.33	\$520,588	No	31450 217

ADM-average daily membership, avg-average, F&R-free and reduced, FTE-full-time equivalent, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

** Lisa Academy 6041700 combined with Lisa Academy-North 6048700 effective July 1, 2014; data above represents both schools combined. Separate prior year data is shown on state aid notices before merger.

- For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qrtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and AR Department of Education Rules Governing: Public Charter Schools, the Calculation Methods for Declining Enrollment and Student Growth Funding, and Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds.
- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.