

LEA: 6041700
 Open-Enrollment Public LISA Academy
 Charter School:

Final
 State Aid Notice 2015-16
 September 6, 2016

Opening date: 07/2004
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA							
2013-14 enrollment cap ¹	1,400	2014-15 enrollment cap ¹	1,500	2015-16 enrollment cap ¹	1,500	2015-16 qtr 1 ADM cycle 3	1,500.00
2013-14 grade levels	K-12	2014-15 grade levels	K-12	2015-16 grade levels	K-12	Est 2015-16 qtr 2 ADM	1,500.00
July 1, 2013 enrollment	1,400	July 1, 2014 enrollment	1,500	July 1, 2015 enrollment	1,500	Est 2015-16 qtr 3 ADM	1,493.53
2013-14 ADM (Qtrs. 1-3)	1,377.62	2014-15 ADM (Qtrs. 1-3)	1,461.63	2015-16 ADM (Qtrs. 1-3)	1,490.19	Est 2015-16 qtr 4 ADM	1,481.25
2013-14 ELL students	40	2014-15 ELL students	40	2015-16 ELL students	55	2015-16 qtr 1 ADM (cycle 7)	1,500.00
Oct 1, 2013 NSL F&R count	511	Oct 1, 2014 NSL F&R count	609	Oct 1, 2015 NSL F&R count	663	2015-16 qtr 2 ADM (cycle 7)	1,492.80
Oct 1, 2013 NSL F&R %	37%	Oct 1, 2014 NSL F&R %	41%	Oct 1, 2015 NSL F&R %	44%	2015-16 qtr 3 ADM (cycle 7)	1,468.62
						2015-16 qtr 4 ADM (cycle 7)	1,460.21
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$6,584	FY15 ADM qtrs 1-3	1,461.63	\$9,623,372	No	31700	001
Charter Facilities Funding (CFF) ⁶	\$562.57	FY15 ADM qtrs 1-3	1,461.63	\$822,262	Yes	32914	3400
English Language Learners (ELL) Funding	\$324	FY16 identified ELL	55	\$17,820	Yes	32371	276
National School Lunch (NSL) State Categorical Funding	\$522	Oct 1, 2014 F&R	609	\$317,898	Yes	32381	281
NSL Transition	-		-	\$0	Yes	32381	281
NSL Growth Funding	\$522	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	59.996	\$31,318	Yes	32381	281
Professional Development (PD) Funding	\$26.05	FY15 ADM qtrs 1-3	1,461.63	\$38,075	Yes	32256	223
Declining Enrollment Funding (DEF) ³	\$6,584	(Avg of FY14 + FY15 ADM) - FY15 ADM	-	\$0	No	31460	218
Student Growth Funding (SGF) ^{2,3,4,5}							
Est SGF	rate per quarter	\$1,646.00	FY16 est qtrly ADM - FY15 ADM qtrs 1-3	128.26	\$211,116	No	31450 217
Final SGF	rate per quarter	\$1,646.00	FY16 qtrly ADM cycle 7 - FY15 ADM	76.53	\$125,968	No	31450 217
			qtrs 1-3				

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, 6-23-908, and ADE Rules Governing: 1) Public Charter Schools, 2) the Distribution of Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds, and 3) the Calculation Methods for Declining Enrollment and Student Growth Funding for Public School Districts.

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 6) Final fiscal year 2015-2016 CFF rate and funding amount has been determined using cycle 7 data and is shown on this notice.