

LEA: 6041700
 Open-Enrollment Public LISA Academy
 Charter School:

Final
 State Aid Notice 2015-16
 September 6, 2016

Opening date: 07/2004
 Refer to corresponding Commissioner's Memo
 for additional information.

| DATA | | | | | | | |
|---|------------------|---|--|-------------------------------------|-----------|-----------------------------|-----------|
| 2013-14 enrollment cap ¹ | 1,400 | 2014-15 enrollment cap ¹ | 1,500 | 2015-16 enrollment cap ¹ | 1,500 | 2015-16 qtr 1 ADM cycle 3 | 1,500.00 |
| 2013-14 grade levels | K-12 | 2014-15 grade levels | K-12 | 2015-16 grade levels | K-12 | Est 2015-16 qtr 2 ADM | 1,500.00 |
| July 1, 2013 enrollment | 1,400 | July 1, 2014 enrollment | 1,500 | July 1, 2015 enrollment | 1,500 | Est 2015-16 qtr 3 ADM | 1,493.53 |
| 2013-14 ADM (Qtrs. 1-3) | 1,377.62 | 2014-15 ADM (Qtrs. 1-3) | 1,461.63 | 2015-16 ADM (Qtrs. 1-3) | 1,490.19 | Est 2015-16 qtr 4 ADM | 1,481.25 |
| 2013-14 ELL students | 40 | 2014-15 ELL students | 40 | 2015-16 ELL students | 55 | 2015-16 qtr 1 ADM (cycle 7) | 1,500.00 |
| Oct 1, 2013 NSL F&R count | 511 | Oct 1, 2014 NSL F&R count | 609 | Oct 1, 2015 NSL F&R count | 663 | 2015-16 qtr 2 ADM (cycle 7) | 1,492.80 |
| Oct 1, 2013 NSL F&R % | 37% | Oct 1, 2014 NSL F&R % | 41% | Oct 1, 2015 NSL F&R % | 44% | 2015-16 qtr 3 ADM (cycle 7) | 1,468.62 |
| | | | | | | 2015-16 qtr 4 ADM (cycle 7) | 1,460.21 |
| FUNDING | | | | | | | |
| Funding Category | Funding Rate | Existing charter with no grade level(s) added | Amount | Restricted | Rev Code | SOF Code | |
| State Foundation Funding (SFF) Aid ² | \$6,584 | FY15 ADM qtrs 1-3 | 1,461.63 | \$9,623,372 | No | 31700 | 001 |
| Charter Facilities Funding (CFF) ⁶ | \$562.57 | FY15 ADM qtrs 1-3 | 1,461.63 | \$822,262 | Yes | 32914 | 3400 |
| English Language Learners (ELL) Funding | \$324 | FY16 identified ELL | 55 | \$17,820 | Yes | 32371 | 276 |
| National School Lunch (NSL) State Categorical Funding | \$522 | Oct 1, 2014 F&R | 609 | \$317,898 | Yes | 32381 | 281 |
| NSL Transition | - | | - | \$0 | Yes | 32381 | 281 |
| NSL Growth Funding | \$522 | If \geq 1% per yr, 3-yr avg growth X F&R % | 59.996 | \$31,318 | Yes | 32381 | 281 |
| Professional Development (PD) Funding | \$26.05 | FY15 ADM qtrs 1-3 | 1,461.63 | \$38,075 | Yes | 32256 | 223 |
| Declining Enrollment Funding (DEF) ³ | \$6,584 | (Avg of FY14 + FY15 ADM) - FY15 ADM | - | \$0 | No | 31460 | 218 |
| Student Growth Funding (SGF) ^{2,3,4,5} | | | | | | | |
| Est SGF | rate per quarter | \$1,646.00 | FY16 est qtrly ADM - FY15 ADM qtrs 1-3 | 128.26 | \$211,116 | No | 31450 217 |
| Final SGF | rate per quarter | \$1,646.00 | FY16 qtrly ADM cycle 7 - FY15 ADM | 76.53 | \$125,968 | No | 31450 217 |
| | | | qtrs 1-3 | | | | |

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, 6-23-908, and ADE Rules Governing: 1) Public Charter Schools, 2) the Distribution of Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds, and 3) the Calculation Methods for Declining Enrollment and Student Growth Funding for Public School Districts.

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) For charter schools funded on current year ADM data, the final determination of state foundation funding is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. These charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305.
- 6) Final fiscal year 2015-2016 CFF rate and funding amount has been determined using cycle 7 data and is shown on this notice.