

LEA: 6041700
 Open-Enrollment Public LISA Academy
 Charter School:

Preliminary
 State Aid Notice 2016-17
 August 26, 2016

Opening date: 07/2004
 Refer to corresponding Commissioner's Memo
 for additional information.

DATA							
2014-15 enrollment cap ¹	1,500	2015-16 enrollment cap ¹	1,500	2016-17 enrollment cap ¹	2,100	2016-17 qtr 1 ADM cycle 3	-
2014-15 grade levels	K-12	2015-16 grade levels	K-12	2016-17 grade levels	K-12	Est 2016-17 qtr 2 ADM	-
July 1, 2014 enrollment	1,500	July 1, 2015 enrollment	1,500	July 1, 2016 enrollment	2,100	Est 2016-17 qtr 3 ADM	-
2014-15 ADM (Qtrs. 1-3)	1,461.63	2015-16 ADM (Qtrs. 1-3)	1,490.19	2016-17 ADM (Qtrs. 1-3)	-	Est 2016-17 qtr 4 ADM	-
2014-15 ELL students	40	2015-16 ELL students	55	2016-17 ELL students	-	2016-17 qtr 1 ADM (cycle 6)	-
Oct 1, 2014 NSL F&R count	609	Oct 1, 2015 NSL F&R count	663	Oct 1, 2016 NSL F&R count	-	2016-17 qtr 2 ADM (cycle 6)	-
Oct 1, 2014 NSL F&R %	41%	Oct 1, 2015 NSL F&R %	44%	Oct 1, 2016 NSL F&R %	0%	2016-17 qtr 3 ADM (cycle 6)	-
						2016-17 qtr 4 ADM (cycle 6)	-
FUNDING							
Funding Category	Funding Rate	Existing charter with no grade level(s) added	Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid ²	\$6,646	FY16 ADM qtrs 1-3	1,490.19	\$9,903,803	No	31700 2001	
Charter Facilities Funding (CFF) ⁶	\$0.00	FY16 ADM qtrs 1-3	1,490.19	\$0	Yes	32914 3400	
English Language Learners (ELL) Funding	\$331	FY17 identified ELL	-	\$0	Yes	32371 2276	
National School Lunch (NSL) State Categorical Funding	\$526	Oct 1, 2015 F&R	663.00	\$348,738	Yes	32381 2281	
NSL Transition	\$0		-	\$0	Yes	32381 2281	
NSL Growth Funding	\$526	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %	34.173	\$17,975	Yes	32381 2281	
Professional Development (PD) Funding	\$26.05	FY16 ADM qtrs 1-3	1,490.19	\$38,819	Yes	32256 2223	
Declining Enrollment Funding (DEF) ³	\$6,646	(Avg of FY15 + FY16 ADM) - FY16 ADM	-	\$0	No	31460 2218	
Student Growth Funding (SGF) ^{2,3,4,5}							
Est SGF rate per quarter	\$1,661.50	FY17 est qtrly ADM - FY16 ADM qtrs 1-3	-	\$0	No	31450 2217	
Final SGF rate per quarter	\$1,661.50	FY17 qtrly ADM cycle 7 - FY16 ADM qtrs 1-3	-	\$0	No	31450 2217	

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- 1) All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- 2) Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. Current year funded charter schools are not eligible for student growth funding.
- 3) No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2).
- 4) In January, estimated student growth funding is calculated based on current year qtr 1 ADM from cycle 3 and estimates of current year qtrs 2, 3, and 4.
- 5) The final determination of student growth funding is calculated by July 31 pursuant to A.C.A. § 6-20-2305. For additional information, see A.C.A. §§ 6-20-2301 et seq., 6-23-501, and ADE Rules Governing: Public Charter Schools, The Distributions of Student Special Needs Funding and the Determination of Allowable Expenditures of Those Funds & the Calculation Methods for Declining Enrollment and Student Growth Funding.
- 6) Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.