

LEA: 6041700  
 Open-Enrollment Public Charter School: LISA Academy

Preliminary  
 State Aid Notice 2017-18  
 September 15, 2017

Opening date: 07/2004  
 Refer to corresponding Commissioner's Memo  
 for additional information.

DATA									
2015-16 enrollment cap <sup>1</sup>	1,500	2016-17 enrollment cap <sup>1</sup>	2,100	2017-18 enrollment cap <sup>1</sup>	2,100	Student growth if prior year funded			
2015-16 grade levels	K-12	2016-17 grade levels	K-12	2017-18 grade levels	K-12	ADM	Growth	Funding <sup>^</sup>	
July 1, 2015 enrollment	1,500	July 1, 2016 enrollment	2,100	July 1, 2017 enrollment	2,100	2016-17 qtr 4	1,966.73	476.54	799,753
2015-16 ADM (Qtrs. 1-3)	1,490.19	2016-17 ADM (Qtrs. 1-3)	2,011.71	2017-18 ADM (qtrs. 1-3)	-	2017-18 qtr 1	-	-	-
2015-16 ELL students	55	2016-17 ELL students	124	2017-18 ELL students	-	2017-18 qtr 2	-	-	-
Oct 1, 2015 NSL F&R count	663	Oct 1, 2016 NSL F&R count	962	Oct 1, 2017 NSL F&R count	-	2017-18 qtr 3	-	-	-
Oct 1, 2015 NSL F&R %	44%	Oct 1, 2016 NSL F&R %	47%	Oct 1, 2017 NSL F&R %	-	^Prior to comparison to declining enrollment funding			
FUNDING									
Funding Category	Funding Rate	Existing charter with no changes			Amount	Restricted	Rev Code	SOF Code	
State Foundation Funding (SFF) Aid <sup>2</sup>	\$6,713	FY17 ADM qtrs 1-3			2,011.71	\$13,504,609	No	31700	2001
Charter Facilities Funding (CFF) 6 rate estimate	\$433.10	FY17 ADM qtrs 1-3/funding estimate			2,011.71	\$871,278	Yes	32914	3400
English Language Learners (ELL) Funding	\$338	FY18 identified ELL			-	\$0	Yes	32371	2276
National School Lunch (NSL) State Categorical Funding	\$526	Oct 1, 2016 F&R			962.00	\$506,012	Yes	32381	2281
NSL Transition	\$0				-	\$0	Yes	32381	2281
NSL Growth Funding	\$526	If $\geq 1\%$ per yr, 3-yr avg growth X F&R %			101.677	\$53,482	Yes	32381	2281
Professional Development (PD) Funding	\$26.05	FY17 ADM qtrs 1-3			2,011.71	\$52,405	Yes	32256	2223
Declining Enrollment Funding (DEF) <sup>3</sup>	\$6,713	(Avg of FY16 + FY17 ADM) - FY17 ADM			-	\$0	No	31460	2218
Student Growth Funding (SGF) <sup>2,3,4,5</sup> rate per quarter:	\$1,678.25	FY17 qtr 4 vs FY16 3 qtrs, FY18 qtrs 1, 2, and 3 ADM vs FY17 3 qtrs			-	\$0	No	31450	2217

ADM-average daily membership, avg-average, F&R-free and reduced, LEA-local education agency, Oct-October, Qtr(s)-quarter(s), Est-estimated, Rev-Revenue, SOF-source of fund

- All enrollment data, ADM data, ADM estimates, and participating student counts used in charter school funding calculations are subject to applicable enrollment caps.
- Prior year 3-qtr ADM is used to calculate SFF for charter schools funded on prior year ADM data. For charter schools funded on current year ADM data, the final determination of SFF is not available until after current year 3-qtr ADM is established. Adjustments may be necessary after cycle 7 reporting if changes are made to ADM data. Current year funded charter schools are not eligible for student growth funding.
- No open-enrollment public charter school shall receive both declining enrollment funding under A.C.A. § 6-20-2305(a)(3)(A)(i) and student growth funding under A.C.A. § 6-20-2305(c)(2) as amended by Act 741 of 2017.
- Student growth funding is calculated based on prior year qtr 4, current year qtr 1, qtr 2, and qtr 3 ADM, under A.C.A. § 6-20-2305(c)(2) as amended by Act 741 of 2017.
- For additional information regarding student growth funding, see A.C.A. § 6-20-2305(c)(2) as amended by Act 741 of 2017. The ADE Rules Governing the Calculation Methods for Declining Enrollment and Student Growth Funding for Public School Districts October 2009 will be revised to reflect the law changes.
- Final current fiscal year CFF rate and funding amount will be determined using cycle 7 data in July of the next fiscal year.